A Note from a Member of the Triad Team

According to a recently released quarterly report from construction consultant FMI Research Services Group, the outlook for the construction industry isn't particularly rosy. The first quarter of 2009 reveals:

- Nonresidential construction has not yet hit bottom; 2010 will mark the estimated low. Recovery can be expected to begin in 2011.
- Project delays are four times the normal rate and are currently at 20%. Project cancellations are five times the normal rate and are currently at 10% (doubled from last quarter).
- The stimulus bill is not going to single-handedly save the construction industry.

Still, as Joseph Kennedy said, when the going gets tough, the tough get going. Join us as we celebrate a few bright spots amidst the gloom and doom:

- Inflation has remained under control so far.
- Prices are down for most materials.
- The stimulus bill will help to mitigate some loss.
- There is still a large amount of construction being put in place.
- An important bill to the outlook for construction is the America's Better Classrooms Act, which provides $25 billion for 0% interest school construction bonds.

For those of us in construction, now is the time to concentrate on the strategic goals and plans of our company. That way we're ready to help the industry bounce back when the times comes. We wish you a safe and happy summer.

Regards,
Werner Holentunder, President

Triad Construction Receives Top Projects 2008 and Future 50 Award

Triad Construction has recently been recognized with two noteworthy awards. The Daily Reporter and Wisconsin Builder presented Triad Construction with the award for a historically significant renovation to Voorhees Hall on the Carroll University campus. The project was featured in the Top Projects issue of Wisconsin Builder magazine.

And for the second year in a row, Triad Construction is being recognized by the Metropolitan Milwaukee Association of Commerce as one of 50 up-and-coming businesses showing significant growth.

Please join us in thanking our dedicated staff in helping Triad Construction earn these awards.

Triad Team Members Earn LEED Accreditation

Triad Construction is pleased to announce that two staff members have recently earned LEED A. P. status. With sustainable construction concerns on the rise, Triad Construction President Werner Holentunder and Project Manager Kevin King are now qualified to help the community in constructing buildings that will reduce operating costs, increase energy and water efficiency, increase building valuation, and enhance occupant well-being. Leadership in Energy and Environmental Design (LEED) Green Building Rating System aims to provide a framework for implementing measurable green design, construction, and maintenance techniques.

Welcome!

Please join us in welcoming our new staff members:
Tom Abel - Superintendent - October 2008
Renee Breiling - Project Manager Assistant - October 2008
Kevin King - Project Manager - November 2008
Meggen Kaufman - Marketing Coordinator - January 2009

Did You Know?

Did you know that even the ancient Egyptians had trouble with zoning? In as early as the third millennium BCE, governments began to regulate construction in efforts of urban planning. Designed cities were characteristic of the totalitarian Mesopotamian, Harrapan, and Egyptian civilizations.